

# **INVESTMENT POLICY STATEMENT OF OLYMPIA PRESBYTERY**

In order to provide responsible stewardship of the monies entrusted to Olympia Presbytery, funds not being used for Presbytery expenditures shall be invested according to the goals and guidelines contained in this policy statement. This investment policy may be revised and updated as deemed necessary by the Olympia Presbytery.

## **GOALS**

- To adequately preserve Olympia Presbytery funds through approved investments excluding direct investments in alcohol, tobacco and firearms.
- To provide conservative-to-moderate return on funds not immediately being utilized.
- To invest the funds in such a way as to provide adequate liquidity to meet cash flow needs.

## **Guidelines**

- Investments shall be made by the Presbytery's Financial Plan Committee and its Investment Sub-team within the constraints of this policy.
- The Financial Plan Committee shall include in its written stated meeting minutes a financial statement on the current status of the Presbytery's investment portfolio.
- The Financial Plan Committee and its Investment Sub-team, in considering investment houses and specific investments, shall consider Synod investment opportunities and shall consider placing some or all of the Presbytery's investments with the Presbyterian Foundation.

## **Approved Investment Vehicles**

Short term vehicles (one year or less)

- Mission Development Certificates
- Certificates of Deposit
- Money Market Accounts

Long Term Vehicles (more than one year)

- Mission Development Certificates
- No Load Mutual Funds (Including New Covenant Funds and No Load Corporate Funds)
- U.S. Treasury Notes and Bonds

Any investment in a vehicle other than those listed above, must have prior approval of the Financial Plan Committee.

(Recommended for approval by Council 11.4.2003 and by Presbytery 11.22.03.)